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STATE OF SOUTH CAROLINA ) OLLIE F. BARNWORTH  
 ) H. M. C.  
 COUNTY OF GREENVILLE ) TRUST AGREEMENT

This Agreement made, executed and delivered in the City of Greenville, State of South Carolina on the 22nd day of July, 1965, by and between the Settlers, Albert Q. Taylor, Jr., and Jack K. Taylor, and the Trustee, Albert Q. Taylor, Jr.,

W I T N E S S E T H :

WHEREAS, the Settlers are seized and possessed of both real and personal property and desire to convey the real estate and transfer the personal property to the Trustee to be held in trust for the purpose of managing, holding, operating, investing and reinvesting said estate and the income accruing therefrom, wherever located; and

WHEREAS, the Trustee is willing to and does hereby agree on his part to take title to and possession of, and to hold, manage and operate said Estate of the Settlers, both real and personal, on the terms and conditions in this instrument set forth;

NOW, THEREFORE, for and in consideration of the premises, the covenants and agreements herein contained, the duties to be performed, the parties hereto agree as follows:

ARTICLE I

Contemporaneously with the execution of this Agreement the Settlers have conveyed unto the Trustee all real property and personal property jointly owned by them.

ARTICLE II

The Trustee shall have, with respect to any and all property, real and/or personal, at any time held by it hereunder, the following powers:

1. To retain any such property as an investment without regard to the proportion which such property, or property of a similar character, so held, may bear to the entire amount of the trust estate, whether or not such property is of the class in which trustees are authorized by law or any rule of court to invest trust funds.

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